United States Environmental Protection Agency Washington, D.C. 20460

Solid Waste and Emergency Response (5101)

EPA 500-F-99-077 May 1999 www.epa.gov/brownfields/

SEPA Brownfields Cleanup **Revolving Loan Fund Pilot**

City of Kemmerer, WY

Outreach and Special Projects Staff (5101)

Quick Reference Fact Sheet

EPA's Brownfields Economic Redevelopment Initiative is designed to empower states, communities, and other stakeholders in economic redevelopment to work together in a timely manner to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield is a site, or portion thereof, that has actual or perceived contamination and an active potential for redevelopment or reuse. EPA is funding: assessment demonstration pilot programs (each funded up to \$200,000 over two years), to assess brownfields sites and to test cleanup and redevelopment models; job training pilot programs (each funded up to \$200,000 over two years), to provide training for residents of communities affected by brownfields to facilitate cleanup of brownfields sites and prepare trainees for future employment in the environmental field; and, cleanup revolving loan fund programs (each funded up to \$500,000 over five years) to capitalize loan funds to make loans for the environmental cleanup of brownfields. These pilot programs are intended to provide EPA, states, tribes, municipalities, and communities with useful information and strategies as they continue to seek new methods to promote a unified approach to site assessment, environmental cleanup, and redevelopment.

BACKGROUND

Kemmerer, Wyoming, the county seat of Lincoln County, is a rural community with approximately 3,300 residents. Lincoln County had an unemployment rate of 5.7 percent in 1998 (compared to a national rate of 4.5 percent) and per capita income of only 70 percent of the national average. The lack of growth in Kemmerer and Lincoln County over the last 15 years has resulted in the accumulation of many vacant properties. Since Kemmerer is such a small community, it plans to coordinate its efforts with the City of Evanston, Wyoming, also awarded a BCRLF pilot. Both communities, although separated by 50 miles, plan to use the same fund manager and cooperate informally.

BCRLF OBJECTIVES

Kemmerer's BCRLF pilot will further the City's overall brownfields objectives by encouraging the cleanup and redevelopment of brownfields in the area. The pilot anticipates that this activity will increase the tax base through the revitalization of idle property, increase job opportunities through the attraction of business/industry to the brownfields properties, and act as a clearinghouse for brownfields redevelopment information for other rural communities. The primary focus of the BCRLF

PILOT SNAPSHOT



City of Kemmerer, Wyoming

Date of Announcement: May 25, 1999

Amount: \$500,000

BCRLF Target Area: Sites within the Kemmerer/

Diamondville community, as well as Lincoln County

Contacts:

City Administrator (307) 828-2350

Region 8 Brownfields Coordinator (303)-312-6803

Visit the EPA Region 8 Brownfields web site at: www.epa.gov/region08/cross/brown/brownf.html

For further information, including specific Pilot contacts, additional Pilot information, brownfields news and events, and publications and links, visit the EPA Brownfields web site at:

http://www.epa.gov/brownfields/

program will be in the Kemmerer/Diamondville community. A secondary focus will be Lincoln County as a whole.

FUND STRUCTURE AND OPERATIONS

The City of Kemmerer will serve as lead agency, with the City Administrator as site manager. The City will enter into an intergovernmental agreement with the Lincoln-Uinta Revolving Loan Fund (LURLF) to serve as fund manager. LURLF, which administers an EDA revolving loan fund and a local revolving loan fund, has structured a variety of loan agreements to meet specific needs of borrowers. The pilot anticipates that the first round of loans will clean up two or three sites. In almost all cases, below market interest rates will be charged, with a 5 percent rate expected to be the norm. The planned payback period is three to five years.

LEVERAGING

The City will work with LURLF, the Lincoln-Uinta Association of Governments (LUAG), and the Wyoming Business Council to identify other programs that could assist brownfields redevelopers. The City will provide grant management services and LUAG will provide promotional materials at no charge to the program.

Use of BCRLF Pilot funds must be in accordance with CERCLA, and all CERCLA restrictions on use of funding also apply to BCRLF funds.